



For Immediate Release
May 15, 2008

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New Dulles Greenway Interchange Opens in Leesburg *Oaklawn in Leesburg developers fund road improvements; deliver projects ahead of schedule*

LEESBURG, VA – Today new road facilities including Battlefield Parkway from Sycolin Road to the Dulles Greenway (Route 267), Miller Drive from the Greenway to Tolbert Lane and a new interchange for the Greenway officially opened at a ribbon cutting ceremony hosted by Keane Enterprises, Inc. Town of Leesburg and Loudoun County officials joined Keane Enterprises, developers of Oaklawn in Leesburg, at the intersection of Battlefield Parkway and Miller Drive for this morning's announcement.

"These new facilities bring much needed relief to Leesburg residents especially those in the southeast who depend on the Greenway to get to and from work," said Leesburg Mayor Kristen C. Umstattd. "I commend Keane Enterprises, town staff and Dulles Greenway officials for working cooperatively to bring strategic improvements to our transportation network."

Oaklawn is a 165-acre, mixed-use community located at the interchange of Battlefield Parkway and the Dulles Greenway in the heart of Leesburg's commercial center. The project is zoned for 326 residential units, one million square feet of office space, 130,000 square feet of retail space and a 150-room hotel. Oaklawn is also a finalist for the site selection of Loudoun County's proposed new Government Center.

"The opening of these critical transportation improvements is a wonderful example of government and the private sector working together to ensure our communities have the necessary infrastructure to accommodate well planned growth," said Kelly Burk, Leesburg district representative on the Loudoun County Board of Supervisors.

To date, 25 percent of the project's residential development is complete. The commercial space is in various stages of development with retail uses currently under construction, including a planned Winwood Children's Center scheduled to open in fall 2008.

Scott K. York, chairman of the Loudoun County Board of Supervisors, highlighted the synergy between infrastructure upgrades and economic development in a statement regarding the

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road improvements. "Our ability to attract and retain investment to support economic growth is greatly dependent on having a sound transportation network. The shared responsibility by the local government and the developer in making these road improvements a reality is a significant achievement for our community and it provides good value to the taxpayers."

The transportation improvements were completed well ahead of schedule as Keane Enterprises accelerated its proffered obligations to build all of Battlefield Parkway and Miller Drive simultaneously to provide a complete connection from the Greenway to Sycolin Road. The developer fully funded the road improvements in Oaklawn as well as the cost of two ramps for the interchange. Keane was a catalyst in advancing the widening and installation of a traffic signal at the intersection of Battlefield Parkway and Sycolin Road.

"Oaklawn is proud to deliver these improvements to the Town of Leesburg and Loudoun County residents," said Brian Cullen, president of Keane Enterprises. "We accelerated these improvements because it was the right thing to do from a transportation perspective."

The new interchange is the first in Leesburg off the Greenway and is toll-free. Motorists traveling westbound to Leesburg now have a direct connection to destinations in town and surrounding neighborhoods. The interchange is now fully operational and provides congestion relief on the Route 7 bypass during peak travel hours. As a finalist for the proposed Loudoun County Government Center, Oaklawn offers a convenient, affordable commute for county employees.

Keane Enterprises is a full-service real estate development company and service provider in the Washington, DC metro area. Brian Cullen is the founder and president of Keane Enterprises and has played an instrumental role in the development of major real estate projects in Northern Virginia including Loudoun County over the past 23 years. Cullen serves as chairman of the Urban Land Institute, Washington District Council and the Dulles Town Center Community Development Authority.

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